



Digital Asset Exchange

KUBITX EXCHANGE

Payments &
Remittances

PRODUCT ROADMAP

Service Marketplace



www.kubitx.io



BACKGROUND

Africa with its teeming population of 1.2 billion people, most of who are under the age of 30 currently ranks among top traders of cryptocurrency monthly volume with Nigeria, Kenya and South Africa ranking in the top 20 countries in terms of trading volume.

For all the growing exposure to Blockchain technology and cryptocurrencies as well as the surging demand and use cases for these technologies to solve problems associated with cross-border remittances, much of the over \$400 billion in remittances made to developing countries annually is lost to exorbitant transaction fees of mainstream remittance providers.

The World Bank in April 2018 confirmed that **Nigerians** living in diaspora sent \$22 billion back home in 2017 alone; the **5th highest** by any country in the world. The cost, ease and speed of providing these remittances leaves much to be desired and the volumes could improve if modern technologies can be used to make the process much simpler and seamless.

This is where **KuBitX Limited** comes in. **KuBitX** solves both problems by developing a world class digital asset exchange in addition to having a simple Over The Counter (OTC) app with which people can buy digital assets with cash, spend these digital assets and be able to make fast and cheap remittances leveraging on the power of Blockchain technology.



PRODUCTS

01

CRYPTO EXCHANGE

One of the most robust in the industry, courtesy of Modulus Global; our technical partners.

02

HYBRID OTC WALLET

For cross-border remittances, bill payments, and storage of digital assets

03

MARKETPLACE

Intra-Africa service providers hub

PRODUCTS

CRYPTO EXCHANGE

An easy to use digital asset marketplace. People from across the world will be able to buy, sell and exchange digital assets (crypto coins and tokens) with ease. Starting with Nigeria that boasts a huge volume of monthly traded Bitcoin, traders will be able to exchange their cryptocurrencies for fiat and withdraw directly into their bank accounts using gateways of payments processing partners.

The exchange is currently being built and managed by Modulus Global who are a top notch company when it comes to building financial and trading software and have created software for the likes of IBM, Microsoft, NASDAQ, NASA to mention a few.

ROBUST PLATFORM TOP SUPPORT MULTILINGUAL FIAT WITHDRAWALS

The exchange has its native token (**KBX**) which will be used to reduce transaction fees on both the exchange and for the cross-border remittances



Product benefits include:

- Increased revenue from trading and withdrawal fees
- Increased global presence and visibility
- Customer loyalty through top notch support, low trading fees and ease of fiat withdrawal
- Improved token price from utility for reduced trading fees, fiat conversion and holding for future value speculation

PRODUCTS

HYBRID OTC WALLET

This is a web and mobile application that will be used to buy, sell, send and receive cryptocurrencies. Liquidity providers will make the required crypto available to the buyer who will make payment using bank transfer or debit/credit cards. Selling cryptos back for fiat will follow an inverse flow. The cryptos are purchased at spot prices unlike the exchange which pretty much is driven by market making activities. Users will be able to send and receive crypto to other customers using their email addresses without incurring any transaction or miner fees since the transactions will basically be transfer of e-value between wallets on the same node.

PAY INTERNATIONAL SCHOOL FEES CHEAPER, FASTER AND MORE EASILY

Customers will be able to pay integrated merchant and utility bills on Quickteller and other integrated merchants using any of the balances available in the wallet, be it crypto or fiat. Customers will also be able to send monetary value across borders (remittance) including being able to pay international school fees with more ease.



Product benefits include:

- Increased revenue
- Fast, cheap and easy cross-border remittances
- Option for international betting agencies to pay African participants easily
- International school fee payments will now be done quicker, faster and more conveniently
- Option for Africans to pay bills or shop for wards overseas and vice versa for supported e-commerce stores
- This also opens up the potential for an active international service market at least within Africa.

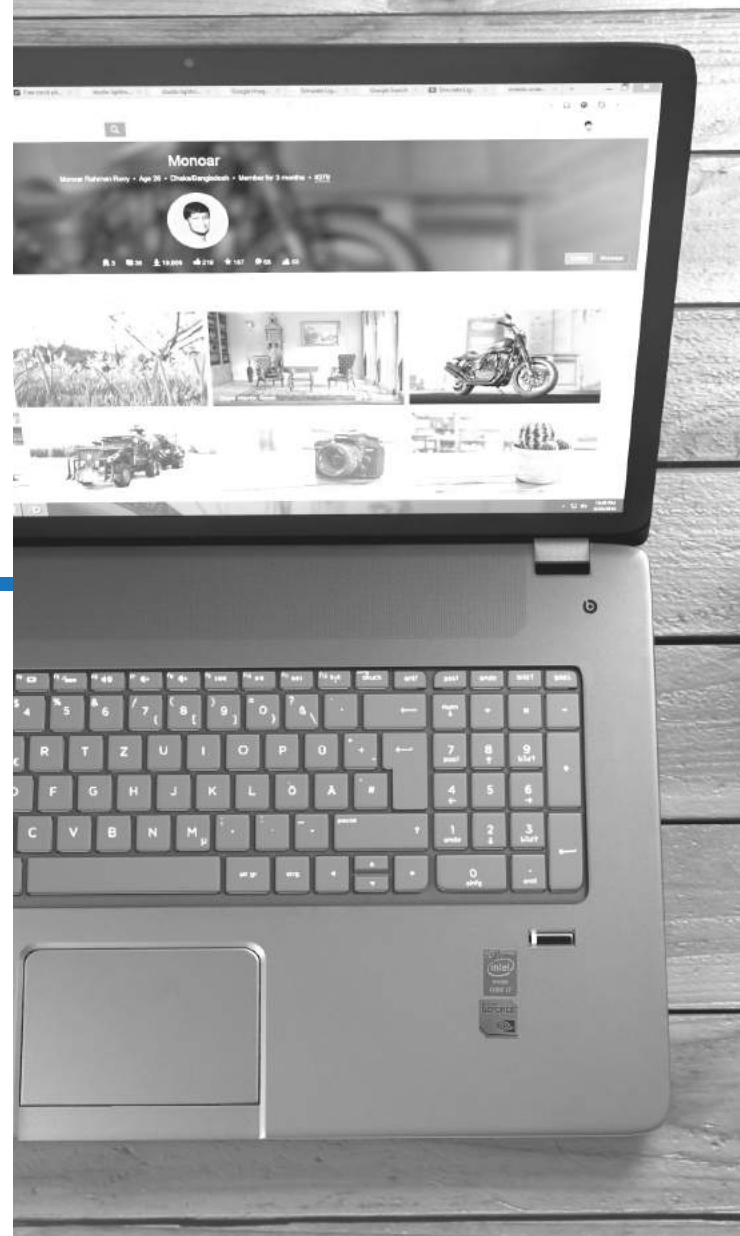
PRODUCTS

AFRICA MARKETPLACE

KuBitX Africa Market Place (KAMP) is a market place for freelancers where services will be exchanged across Africa using KBX tokens as a means of payment. Services will be arranged according to categories. Both the seeker of a service and the service provider will be users of the KuBitX Hybrid OTC wallet from which payments will be held in escrow until service quality and acceptance is confirmed after which it is then released to the service provider net of KuBitX commission

Services providers will be rated and given reviews which can boost their profiles. Sponsored profiles will be clearly depicted as sponsored. Service providers will be able to share samples of their completed work so that prospective buyers can adjudge quality of work before contact.

MORE JOBS
MERIT DRIVEN
OPEN BORDERS
SOCIAL IMPACT



Product benefits include:

- Increased revenue for KuBitX
- It opens up a gig economy within Africa and fosters international transfer of services
- Increased employment opportunities for talented individuals
- Increased brand visibility for KuBitX



Meet the team

KuBitX boasts a dynamic team of Pan African professionals who have worked for Fortune 500 companies and Big 4 consulting firms. The team combines over 100 years of work experience in many countries across Africa.

CO-FOUNDERS

- Eric Annan (CEO)
- Victor Akoma-Philips (COO)
- Amadeu Alexandre (IT Lead)

ADVISORS

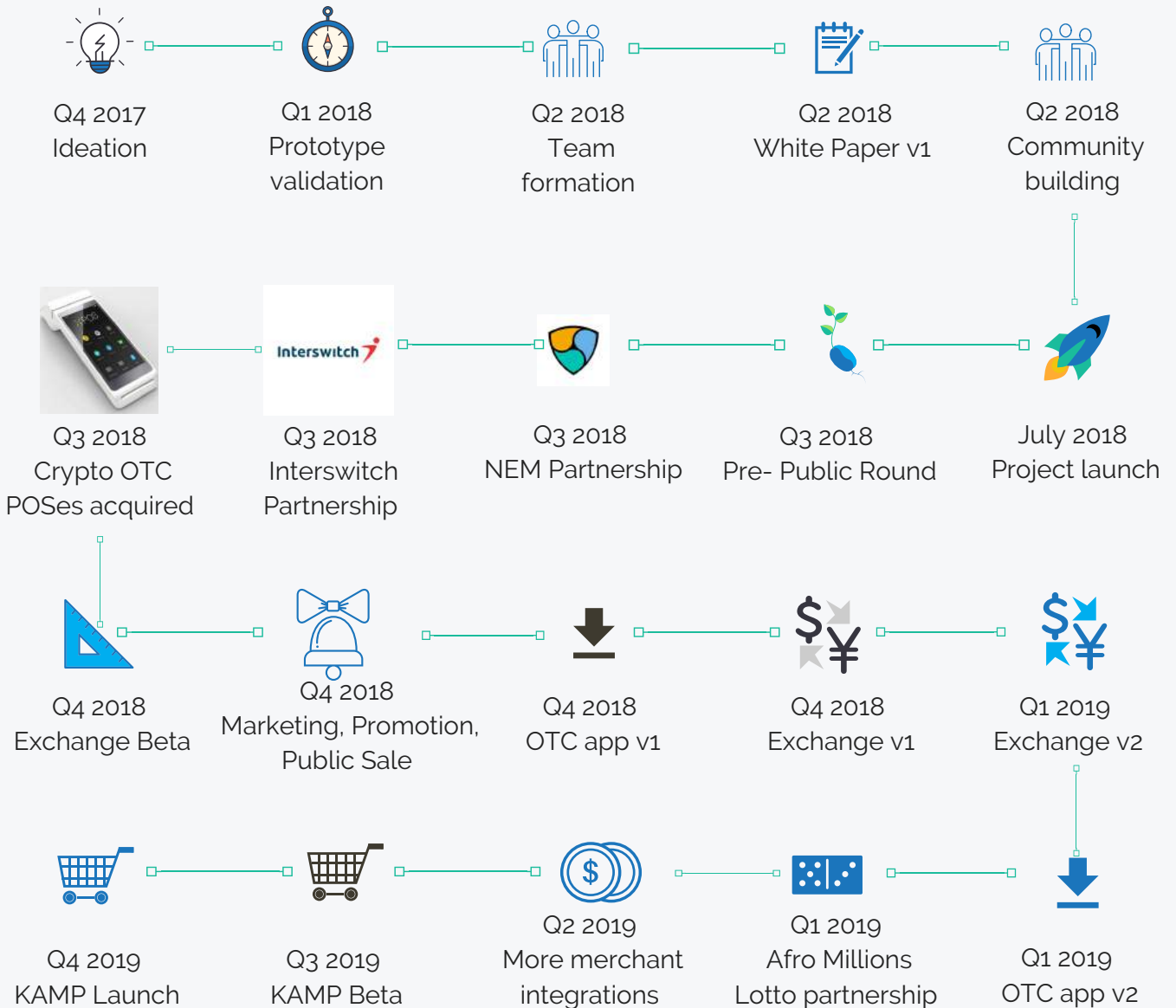
- Richard Gardner (Trade and Security Advisor)
- Grant Gulovsen (Legal Advisor, Americas)
- Dr Jonathan Giovanni (Legal Advisor, Malta)
- Peihan You (Asian Markets Advisor)
- Alakanani Itireleng (Blockchain Awareness & Education)

EXECUTIVES

- Eric Annan
- Victor Akoma-Philips
- Amadeu Alexandre
- Obi Ezenwugo
- Juliana Mwangi
- Zulekha Cara
- Victor Olorunfemi

ROADMAP

Q4 2017 - DATE



BUSINESS OPPORTUNITY

\$22 bn

REMITTANCES TO NIGERIA 2017

World Bank Report

\$4.5 M
700 BTC

WEEKLY BITCOIN VOLUME IN NIGERIA

Coin.dance

\$1.2 bn

PAYMENTS PROCESSED BY FLUTTERWAVE IN NIGERIA 2017

Flutterwave - is a payments processing company in Nigeria

>\$100 bn

REMITTANCES TO AFRICA 2017

World Bank Report

30 M

BITPESA TXS PER MONTH

Undisclosed - Bitpesa is a remittance company in East Africa

>\$2 bn

Market opportunity for KuBitX

BITCOIN EXCHANGE & REMITTANCES

Trading Exchange, Hybrid OTC Wallet, Service Marketplace